

PROPOSED TAX RATE
NO-NEW REVENUE TAX RATE
VOTER-APPROVAL TAX RATE
\$0.408834 per \$100
\$0.408834 per \$100
\$0.423221 per \$100
DE MINIMIS RATE
\$0.640669 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF SAN ELIZARIO from the same properties in both the 2019 tax year and the 2020 tax year.

NOTICE OF MEETING TO VOTE ON TAX RATE

The voter-approval tax rate is the highest tax rate that CITY OF SAN ELIZARIO may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF SAN ELIZARIO exceeds the voter-approval tax rate for CITY OF SAN ELIZARIO.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF SAN ELIZARIO, the rate that will raise \$500,000, and the current debt rate for CITY OF SAN ELIZARIO.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF SAN ELIZARIO is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 08, 2020 at 5:00 PM via videoconference during the regular City Council meeting held in accordance with the temporary suspension of open meetings laws due to emergency. The same procedures for accessing the videoconference as posted on the notice and agenda of the regular City Council meeting must be followed to participate in the videoconference and provide public input. The City provides two-way communication for members of the public to communicate with Council during the public hearing by calling the following number: 1-915-255-2276; at the prompt enter the following conference ID: 415 384 774#.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF SAN ELIZARIO is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting 0 of CITY OF SAN ELIZARIO at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Leticia Miranda
Maria Covernali

David Cantu
Lorenzo E. Leyva Sr.

AGAINST:

None

PRESENT and not voting:

Mayor Antonio Araujo

ABSENT:

George Almanzar

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SAN ELIZARIO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF SAN ELIZARIO this year:

| | |
|-------------------------------------|------------|
| Total Tax Rate (per \$100 of value) | 2019 |
| Average homestead taxable value | \$0.410000 |
| Tax on average homestead | \$71,802 |
| Total tax levy on all properties | \$294 |
| | \$859,686 |
| | 2020 |
| | \$0.408834 |
| | \$74,683 |
| | \$305 |
| | \$882,022 |

Change

decrease of -\$0.001166 or -0.28% -0.28%

increase of 4.01%

increase of \$11 or 3.71%

increase of \$22,336 or 2.60%

A tax rate of 0.408834 per \$100 valuation has been proposed by the governing body of CITY OF SAN ELIZARIO.

For assistance with tax calculations, please contact the tax assessor for CITY OF SAN ELIZARIO at 915-212-0106 or citytaxoffice@elpasotexas.gov, or visit www.elpasotexas.gov/tax-office for more information.